

FIRST FINANCIAL FEDERAL CREDIT UNION

MARCH
1999

Points of Interest



5.99% introductory APR???

Yes! We do that for our members!

At First Financial Federal Credit Union, our member-owners receive the best in service and in value. We want to serve you every step of the way... from your first checking account and credit card, to your next auto loan and home loan. And, of course, you can count on reliable and friendly financial assistance and advice along the way. Our mission is to exceed your service expectations while helping you build your financial future.

With this mission in mind, we proudly announce a fantastic offer for our members. It's our Home Equity Line of Credit (HELOC) featuring an introductory 5.99% APR* for six months.

After this special discount period, the rate adjusts to a very affordable Prime Rate plus 0.75% (8.50% APR as of 2/25/99). Also, you'll save hundreds with our special **NO Points, NO Closing Costs, and NO Annual Fee** offer. This opportunity is available only for HELOCs applied for by April 30, 1999.

Your first mortgage and your home equity line of credit must be 80% or less of the home's appraised value (see the chart in the next column). Your HELOC can range

from \$10,000 to \$100,000. You could also enjoy great tax benefits (consult your tax adviser).

You could use HELOC funds for home improvements, vacation, tuition, tax payments, debt consolidation... it's up to you! Estimate the available equity in your home:

(A) Approximate value of your home (what homes like yours sell for in your area):	\$ _____	\$250,000
(B) Maximum loan to value is 80%:	x 0.80	x 0.80
(C) (A) x (B) =	\$ _____	\$200,000
(D) List your current first mortgage balance:	\$ _____	\$120,000
(E) Subtract (D) from (C)		
to estimate your HELOC:	\$ _____	\$ 80,000

And even if you don't have the necessary equity in your home, you could still receive cash with a fixed rate loan that waives the equity requirement. Just ask us for details. For more information, call to apply for your equity line or loan, visit a branch office or call 1 800/537-8491 to speak with a Member Service Representative.

Our focus is serving the educational community, that's why we truly understand your needs, and we want to continue as your financial partner for life!

*Special introductory APR of 5.99% is fixed for the first six months after the line of credit is opened. Application must be submitted by 4/30/99 to access the special introductory APR. "Standard" variable APR is applied to the account after the introductory period ends. "Standard" variable APR as of 2/15/99 is 8.25% and may vary monthly based on the Fed Street Interest Prime Rate plus 1.75%. Maximum APR is 15%. Closing costs, except fees imposed by other lenders (if any), are not charged on lines of credit up to \$100,000. There is no prepayment, although a 3% one-time fee may be applied. See your account and applicable property insurance or fire hazard policy. Other restrictions apply. Rates and terms subject to change without notice.

